



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

June 19, 2020

Dear Ladies and Gentlemen:

The amount of estimated revenues for May 2020 (FY 2020) is \$3,861,726, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by June 30, 2020.

Sincerely,

David Barden

| New Mexico Lottery Authority Transfers to State of New Mexico | | | | | | |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
| | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2019 Proceeds | | \$822,044,836 | | \$ 66,553,850 | \$ 753,178,438 | \$ 2,312,548 |
| Fiscal Year 2020 | | | | | | |
| July Proceeds | 30.00% | \$ 3,005,315 | 8/30/19 | \$ - | \$ 3,005,315 | * |
| August Proceeds | 30.00% | \$ 2,966,333 | 9/30/19 | \$ - | \$ 2,966,333 | |
| September Proceeds | 30.00% | \$ 2,866,830 | 10/31/19 | | \$ 2,866,830 | |
| October Proceeds | 30.00% | \$ 3,042,128 | 11/29/19 | | \$ 3,042,128 | |
| November Proceeds | 30.00% | \$ 3,496,531 | 12/31/19 | | \$ 3,496,531 | |
| December Proceeds | 30.00% | \$ 3,286,629 | 01/31/20 | | \$ 3,286,629 | |
| January Proceeds | 30.00% | \$ 3,258,586 | 02/28/20 | | \$ 3,258,586 | |
| February Proceeds | 30.00% | \$ 2,735,142 | 03/31/20 | | \$ 2,735,142 | |
| March Proceeds | 30.00% | \$ 2,964,025 | 04/30/20 | | \$ 2,964,025 | |
| April Proceeds | 30.00% | \$ 3,109,267 | 05/29/20 | | \$ 3,109,267 | |
| May Proceeds | 30.00% | \$ 3,861,726 | 06/30/20 | | \$ 3,861,726 | |
| June Proceeds | | | | | | |
| Fiscal Year 2020 Proceeds | 30.00% | \$ 34,592,512 | | \$ - | \$ 34,592,512 | \$ - |
| Start up to date | | \$856,637,348 | | \$ 66,553,850 | \$ 787,770,950 | \$ 2,312,548 |
| | | | | Total Tuition Fund | | \$ 790,083,498 |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007. | | | | | | |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. | | | | | | |