



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

August 20, 2019

Dear Ladies and Gentlemen:

The amount of estimated revenues for July 2019 (FY 2020) is \$3,005,315, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by August 30, 2019.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2019 Proceeds		\$822,044,836		\$ 66,553,850	\$ 753,178,438	\$ 2,312,548
Fiscal Year 2020						
July Proceeds	30.00%	\$ 3,005,315	8/30/19	\$ -	\$ 3,005,315	*
August Proceeds						
September Proceeds						
October Proceeds						
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2020 Proceeds	30.00%	\$ 3,005,315		\$ -	\$ 3,005,315	\$ -
Start up to date		\$825,050,151		\$ 66,553,850	\$ 756,183,753	\$ 2,312,548
				Total Tuition Fund		\$ 758,496,301
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						

**DATE:** August 20, 2019

**TO:** David M. Barden, Esq.– CEO

**FROM:** Sylvia A. Jaramillo, CPA – Director of Administration



**COPIES:** The Honorable Governor Michelle Lujan Grisham, State Treasurer Tim Eichenberg, Legislative Finance Committee, NM Lottery Board of Directors

**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for July 2019 (FY 2020) is \$3,005,315 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2020 proceeds total \$3,005,315, compared to \$3,170,547 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by August 30, 2019.

A handwritten signature in black ink that reads "David M. Barden". The signature is written in a cursive style with a horizontal line underneath.

Approved By

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered: