



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

September 16, 2020

Dear Ladies and Gentlemen:

The amount of estimated revenues for August 2020 (FY 2021) is \$3,441,774, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by September 30, 2020.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2020 Proceeds		\$860,191,771		\$ 66,553,850	\$ 791,325,373	\$ 2,312,548
Fiscal Year 2021						
July Proceeds	30.00%	\$ 3,427,466	8/31/20	\$ -	\$ 3,427,466	*
August Proceeds	30.00%	\$ 3,441,774	9/30/20	\$ -	\$ 3,441,774	
September Proceeds						
October Proceeds						
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2021 Proceeds	30.00%	\$ 6,869,240		\$ -	\$ 6,869,240	\$ -
Start up to date		\$867,061,011		\$ 66,553,850	\$ 798,194,613	\$ 2,312,548
				Total Tuition Fund		\$ 800,507,161
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						