



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

October 21, 2020

Dear Ladies and Gentlemen:

The amount of estimated revenues for September 2020 (FY 2021) is \$3,309,214, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by October 30, 2020.

Sincerely,

| New Mexico Lottery Authority Transfers to State of New Mexico | | | | | | |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
| | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2020 Proceeds | | \$860,191,771 | | \$ 66,553,850 | \$ 791,325,373 | \$ 2,312,548 |
| Fiscal Year 2021 | | | | | | |
| July Proceeds | 30.00% | \$ 3,427,466 | 8/31/20 | \$ - | \$ 3,427,466 | * |
| August Proceeds | 30.00% | \$ 3,441,774 | 9/30/20 | \$ - | \$ 3,441,774 | |
| September Proceeds | 30.00% | \$ 3,309,214 | 10/30/20 | \$ - | \$ 3,309,214 | |
| October Proceeds | | | | | | |
| November Proceeds | | | | | | |
| December Proceeds | | | | | | |
| January Proceeds | | | | | | |
| February Proceeds | | | | | | |
| March Proceeds | | | | | | |
| April Proceeds | | | | | | |
| May Proceeds | | | | | | |
| June Proceeds | | | | | | |
| Fiscal Year 2021 Proceeds | 30.00% | \$ 10,178,454 | | \$ - | \$ 10,178,454 | \$ - |
| Start up to date | | \$870,370,225 | | \$ 66,553,850 | \$ 801,503,827 | \$ 2,312,548 |
| | | | | Total Tuition Fund | | \$ 803,816,375 |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007. | | | | | | |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. | | | | | | |

DATE: October 21, 2020

TO: David M. Barden, Esq.– CEO

FROM: Sylvia A. Jaramillo, CPA – Director of Administration



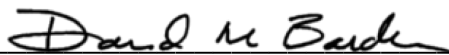
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SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for September 2020 (FY 2021) is \$3,309,214 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2021 proceeds total \$10,178,454, compared to \$8,838,478 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by October 30, 2020.



Approved By

Accounting Use:
Invoice for NM State Treasurer
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Wire Entered: