



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

November 19, 2020

Dear Ladies and Gentlemen:

The amount of estimated revenues for October 2020 (FY 2021) is \$3,056,913, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by November 30, 2020.

Sincerely,

David M. Bader

| New Mexico Lottery Authority Transfers to State of New Mexico | | | | | | |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
| | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2020 Proceeds | | \$860,191,771 | | \$ 66,553,850 | \$ 791,325,373 | \$ 2,312,548 |
| Fiscal Year 2021 | | | | | | |
| July Proceeds | 30.00% | \$ 3,427,466 | 8/31/20 | \$ - | \$ 3,427,466 | * |
| August Proceeds | 30.00% | \$ 3,441,774 | 9/30/20 | \$ - | \$ 3,441,774 | |
| September Proceeds | 30.00% | \$ 3,309,214 | 10/30/20 | \$ - | \$ 3,309,214 | |
| October Proceeds | 30.00% | \$ 3,056,913 | 11/30/20 | \$ - | \$ 3,056,913 | |
| November Proceeds | | | | | | |
| December Proceeds | | | | | | |
| January Proceeds | | | | | | |
| February Proceeds | | | | | | |
| March Proceeds | | | | | | |
| April Proceeds | | | | | | |
| May Proceeds | | | | | | |
| June Proceeds | | | | | | |
| Fiscal Year 2021 Proceeds | 30.00% | \$ 13,235,367 | | \$ - | \$ 13,235,367 | \$ - |
| Start up to date | | \$873,427,138 | | \$ 66,553,850 | \$ 804,560,740 | \$ 2,312,548 |
| | | | | Total Tuition Fund | | \$ 806,873,288 |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007. | | | | | | |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. | | | | | | |

DATE: November 19, 2020

TO: David M. Barden, Esq.– CEO

FROM: Sylvia A. Jaramillo, CPA – Director of Administration



COPIES: The Honorable Governor Michelle Lujan Grisham, State Treasurer Tim Eichenberg, Legislative Finance Committee, NM Lottery Board of Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for October 2020 (FY 2021) is \$3,056,913 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2021 proceeds total \$13,235,367, compared to \$11,880,606 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by November 30, 2020.

David M Barden

Approved By

Accounting Use:
Invoice for NM State Treasurer
0000-27000

Entered:

Wire Entered: